

Global Leaders Call Connecticut Home

Connecticut is home to many of the most successful insurance and financial services companies in the world. If competitiveness is a top priority of your company, *You Belong in Connecticut.*

The following leading insurance and financial services companies have a major presence in Connecticut:

- ▶ **Aetna**
- ▶ **CIGNA**
- ▶ **Citigroup**
- ▶ **GE Capital**
- ▶ **ING Group**
- ▶ **Mass Mutual Life Insurance**
- ▶ **Prudential**
- ▶ **RBS/Greenwich Capital**
- ▶ **State Farm**
- ▶ **St. Paul Travelers**
- ▶ **The Hartford Financial Group**
- ▶ **UBS**
- ▶ **UnitedHealth Group**



Contact Connecticut

The Office of Insurance and Financial Services is the state's lead office for the development and implementation of policies, strategies and programs designed to attract and retain insurance and financial services businesses and jobs in Connecticut.

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Insurance and Financial Services in **Connecticut**



In Good Company

Connecticut has the largest concentration of insurance and financial services firms in the United States, accounting for 29.5 percent of the gross state product. Eight percent of the state's workforce is employed within the sector, with nation-leading concentrations of financial analysts, underwriters, risk managers and actuaries.

Helping You Compete

Incentives:

We want to see your business grow, compete and prosper. Connecticut can offer an attractive package of tax credits and incentives tailored to fit the needs of your company. An example is the Urban and Industrial Site Tax Credit Program, which offers up to a dollar-for-dollar corporate tax credit of up to 100 percent of an investment, up to a maximum of \$100 million.


Enterprise Zones:

Connecticut was the first state in the country to establish Enterprise Zones. There are currently 17 in the state, and businesses locating in these zones can take advantage of state and local incentives.

The Insurance and Financial Services Cluster:

Cluster-based economic development is built around the idea that nurturing the state's key industries improves the competitiveness of businesses within these industries, in turn boosting the economy. By combining the market knowledge and expertise of businesses with the talents and resources of government, education and economic development organizations, Connecticut's industry clusters are successfully meeting the challenges of the global marketplace.

Connecticut's Insurance and Financial Services Cluster was established in 2003 to create a formal structure for the industry to cooperate and collaborate on issues and concerns of mutual interest that impact the business climate. Examples of this agenda include creating competitive advantages in the areas of recruitment (of both people and businesses), sourcing/educating a trained workforce, improving productivity, nurturing innovation and enhancing the working environment.



Population ▶ 3,503,604
Land area ▶ 4,845 sq. miles
Per capita income ▶ \$45,506 (#1 in U.S.)
Employment ▶ 1,651,000
Gross product per worker ▶ \$113,289 (#2 in U.S.)
Gross product per capita ▶ \$53,032 (#2 in the world)
College educated ▶ 34.5%

Source: 2005 Connecticut Economic Review

The Landscape of Connecticut

In Connecticut you not only have access to a highly educated workforce that is a leader in productivity, but you have direct access to 1/3 of the U.S. market and 2/3 of the Canadian market.